The graph below shows the revenue $R(q)$ and cost $C(q)$ functions for $q$ units produced and sold.


1. Use the graph to estimate each:
(a) What is the profit generated by producing 500 items? $\$$ $\qquad$
(b) How many items must the company produce to break even? about $\qquad$ items
2. Find and interpret the slope of $R$. Then give its formula.
(a) slope:
units:
interpretation: $\qquad$
(b) $R(q)=$ $\qquad$
3. Find and interpret the slope of $C$. Then give its formula.
(a) slope:
units:
interpretation: $\qquad$
(b) $C(q)=$ $\qquad$
4. Find and interpret the slope of the profit function $P$. Then give its formula. Hint: $P=R-C$.
(a) slope:
units:
interpretation: $\qquad$
(b) $P(q)=$ $\qquad$
5. Write and solve an equation to find the break-even quantity.
